

# **DEVELOPMENT OF MARATHWADA: OPPORTUNITIES AND CHALLENGES**

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# **Development of Marathwada: Opportunities and Challenges**

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# INDUSTRIAL DEVELOPMENT IN MARATHWADA: A PRACTICAL ANALYSIS

Madhav H. Shinde  
Suresh E. Ghumatkar

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## Introduction

Maharashtra state is one of the industrially leading states in India. Maharashtra tops the list of most industrialised states in India with 21.46 per cent share in gross value added in the manufacturing sector at national level. Moreover, the state stands at second position with 12.97, 16.26, 13.75 and 13.93 per cent share in number of factories, output, investment, employment respectively in the manufacturing sector at national level. Maharashtra state has been a most favourable destination for domestic as well as foreign investment. Following this, the state government of Maharashtra has approved foreign direct investment projects of ₹ 1097337 cr. during the period 1991 to 2015 which is highest among all states in India. The industrial investment has helped the industrial sector and other sectors of the economy also. Maharashtra state also leads the list of states in India those who have sanctioned special economic zones. However, place of Maharashtra state is in trouble as other states too started attracting industrial investment in their respective states. Consequently, the rank of the state in foreign direct investment has slipped to second position at national level. In addition to this, share of the state in India's manufacturing sector has declined significantly. On the other hand, industrial development is not uniform in the state. Though, Maharashtra is industrially leading state in India, very few areas are able to earn the benefits of the development. Most of the industries are located in a specific belt where, other regions like Marathwada are far away from the industrial development.

Marathwada is known as an industrially backward region in Maharashtra. This region had been ruled by Nizam regime which deliberately ignored the development of the region saying Marathwada is a land of Maratha's. So he didn't implement any project for development of the region during his regime. More than one year after the independence of the country in 1947 Nizam gave up the power and control over this region in 1948. On 17<sup>th</sup> Sept. 1948 the region got independence and unconditionally agreed to be part of the state of Maharashtra. Since then the Marathwada has been playing an important role in the development of Maharashtra