(SJIF) Impact Factor-8.575

ISSN-2278-9308

# B. Aadhar

Peer-Reviewed & Refereed Indexed

Multidisciplinary International Research Journal

May -2022

ISSUE No-352(CCCLII) B







Chief Editor
Prof. Virag S. Gawande
Director
Aadhar Social
Research & Development
Training Institute Amravati

Editor
Dr.Dinesh W.Nichit
Principal
Sant Gadge Maharaj
Art's Comm,Sci Collage,
Walgaon.Dist. Amravati.

### The Journal is indexed in:

Scientific Journal Impact Factor (SJIF)

Cosmos Impact Factor (CIF)

International Impact Factor Services (IIFS)

## ${\it B.Aadhar'}$ International Peer-Reviewed Indexed Research Journal



Impact Factor -(SJIF) -8.575,

Issue NO, 352 (CCCLII) B

ISSN: 2278-9308 May, 2022

	Dr . Suhas Gopne , Mr.V.N .Deshmukh	
17	Impact of CSR Projects of Maharatna Companies on Rural Development of India  Dr. CS .CMA Sanvedi Rane	86
18	Agriculture Risk Management: A Study of the Farmers in Maharashtra	97
	Mr. Aditya Dhananjay Solanke , Dr. I. L. Chhanwal	
19	A Vision for Healthy State : Organic Farming in Maharashtra  Ms Kalpana Arjun Pawale , Dr. D. B. Borade	101
20	A Study On Impact Of Covid-19 On Indian Economy  Ashwini B. Jagdale	106
21	The Problems and Prospectus of Cotton Industries in India and its indispensable role in the shaping of economic development of nation  Dr. Bharat Rawan Dahe	111
22	Study on Institutional Agricultural Credit and Repayment Behaviour of Indian Farmers  Dattu Lahane , Dr. S.D. Talekar	116
23	Impact of COVID-19 Pandemic on Life Insurance Sector in India  Dr. Deshmukh Narendra P , Dr. Dayanand Jagdeo Surwade	121
24	Indian share market: Merits and Demerits  Dr. Subhash J. Deshmukh , Miss. Disha R. Pawale	127
25	Role of Agripreneurs for Agriculture Development	131
26	A Review on Financial Aspect of Vasantrao Naik Marathwada Krishi Vidyapeeth parbhani <b>Dr.Ganesh Ramchandra Deshmukh , Miss. Shinde Shraddha Vilas</b>	135
27	E-Cash& Its Existence In India: An Overview  Dr. Ingle Sangapal Prakash	141
28	A study on India Economic policy Through Special Economic Zone and Foreign Direct Investment and Its Pros and Cons <b>Dr.M.S.Waghmare</b>	145
29	Industrial Corridors in India: Opportunities & Challenges  Dr. D. B. Borade	150
30	Repercussions of Russia and Ukraine war on the International trade and Indian Economy its Overview and Perspectives	155
31	E-Commerce: opportunities and challenges after Covid-19  Dr. S. G. Birajdar , Dr. S.A. Sangle	158
32	A comparative study Problem faced by the customers while using Technology service of SBI and HDFC banks with special reference to ATM service Mr. Nitin Krishnrao Gaikwad, Dr. Vilas Eppar	160
33	Government Schemes in Rural Development.  Dr.Gajanan Prabhu Dagade	165
34	"Role of Women Entrepreneursin Economic Development of India"  Gopal B. Deshmukh , Prof. S. M. Mante	169
35	A Study of Market Potential for Aseptic Processing and Packaging System for Sorghum in Marathwada Region Mr. Sudhir P. Jaiswal	179

#### **B.Aadhar'** International Peer-Reviewed Indexed Research Journal



Impact Factor -(SJIF) -8.575, Issue NO, 352 (CCCLII) -B

ISSN: 2278-9308 May, 2022

# Repercussions of Russia and Ukraine war on the International trade and Indian Economy its Overview and Perspectives

Dr. Vrushali B. Kute

Assistant Professor in Commerce MSP Mandal's Balbhim Arts, Science and Commerce, College, Beed.

**Abstract:** War happening between the two neighborhood countries its affect on the international trade and market is much intensified. Russia has dominantly on the international market by way of providing crude oil and other necessities to the other countries on the basis of export. But due to, the unstoppable war between these two countries its implication over the Indian economy seems demolishing largely in terms of maintaining oil prices stable. This issue is very latest and we are witnessing how the Ukraine going through this war and suffered a lot rather through this paper I am depicting the picture regarding that war effects on the international market as well as Indian economy rampantly.

# **Keywords: Dilapidating, Rampantly, Recklessly Introduction:**

The ongoing war dilapidating the international trade and economy substantially as a result of it over the crude oil prices sky rocketing in India, thereof no country left from this effect of war. Russia has firmly decided to collapse and demolished the Ukraine from all around due to territory conflict between two countries. In this event of war the existing country who attacking inhumane over Ukraine irrespective results of that stepout.

Besides, relentlessly Ukraine tolerating the war attacks, but those countries whose economy relied upon on that country they become helpless and reckless to intact. Indian economy completely depends on the psychology of international current account deficit and surplus at the time of business. Furthermore, many observers worry that the impact on India's economy could be severe; others are making speculation about that India's economy is insulated from the effects of a war that is very far away. Russia invade in to Ukraine for attacking, demolishing, collapsing, their economy and creating chaos and violence within the territory which in persuasion of reign over the Ukraine. Due to this war the most affecting sector that is international market/business, forex market and so on. Basically our Indian economy to extend possible deriving foreign direct investment, but this war between the two countries hallowing the gap so that it is high time on our country to nurture and fostering the economy in terms of fetching out as much as FDI keeping current account of our nation on upscale, it seems that major part of each and every country who dependent on their international trade somewhat looking unrealistic in nature. Moreover, during the international trading activity, if one country having up scaling than other country i.e., Russia whose plight on mainly crude oil, but due to engrossment in the war with Ukraine, those countries purchasing and keeping commercial activity with Russia looking for word in state of anxiety in respect of keep on purchasing from that country or else step back

#### **Observation & Significance:**

The below following graphical trajectory depicted the scenario of repercussions shackled the global trade, due to that economy of all countries over the globe becoming catastrophe and it might be impossible to come up from this global war phenomenonbetween Russia and its counterparts Ukraine. Both the countries recklessly combating, but Russia has ruining the communal harmony and created a sense of anxiety and peoples living under the fear and chaos concurrently unstoppable attacks making by the Russia. Thus, this war not only keeping the Ukraine on high, but those countries whose economy relied upon them their economy coming down. As such specified under the graph which showing the lines fluctuating and deteriorating about the products and merchandise which supplied