

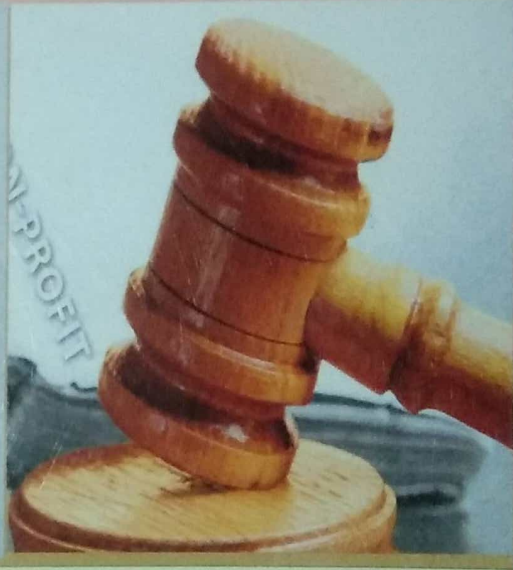
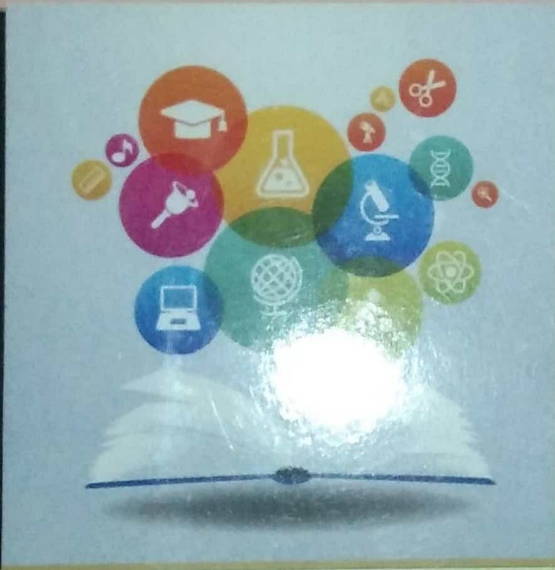
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18	Issues And Challenges Of Women Empowerment In India Miss. Bankar Snehal Dattatraya , Dr. Sambhaji M.Gate	79
19	Covid-19:It's Impacton Cooperatives Sector Dr.Babasaheb N.Mutkule , Mr.Devidas N. Khedekar	83
20	A Study Of Consumer Behaviour Towards Online Marketing Of Electronic Goods In Aurangabad City Madhuri Joshi , Dr. Sambhaji Gate	87
21	The Role of Industry in Economic Development Dr. Ghodke Kalyan Sarjerao	99
22	An Empirical Study of GDP in Indian Economy on Inflationand Population Akshada Ashok Ovhal	103
23	Role of SBI Life in Life Insurance Sector in India Dr. Sachin S. Rudrawar	108
24	A study of Industrialization of India with special reference to Maharashtra state Ms. Snehal Mansukhlal Chanodiya , Dr.D.B.Borade	114
25	An Overview of Electronic Commerce Dr. Choudhari Rekha Laxmanrao	121
26	"Sustainable Economic Development in India a Challenges for Sectorial Growth and impact of COVID 19". -Special Reference Hospitality Industry. Mohini Shinde , Prof.Dr.S.N.Waghule	125
27	Banking contribution and women's empowerment Miss. Gaya Nagarao M.M N , Prof. Dr. R.S.Pawar	128
28	Role of Maharashtra Center Entrepreneurship Development for Underprivileged Entrepreneurdevelopments Dr. V.B.Waykar ' Mr. V. T.	133
29	Service Sector: Challenges, Prospects During & Post COVID 19 Pandemic special reference Education Mohini Shinde	137
30	Challenges and Achievements in Agriculture Sector Dr.A.D.Shelke	140
31	Benefits of E-Commerce in Business Dr. Kawade V.P. , Waghmare Balaji Tukaram	143
32	Contribution of Agriculture in Rural Development Dr. A.B. Malshikhare	146
33	An overview of an accounting practices becoming transcend in the ambit of E-Commerce Mr.Narendra Balbhim Mudiraj , Dr.I.L.Chhanwal	149
34	Implementation and Complications of Customer Relationship Management in an organization Abdulrahman Yahya Saleh Gahaf , Dr.Mangesh Wanegaonkar	154
35	A socio – economic analysis of Child labour in marathwada region in india Sanjay Eknath Rathod , Dr. Bharat A. Pagare	160



An overview of an accounting practices becoming transcend in the ambit of E-Commerce

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Abstract: In the era of fast moving world, mostly preference giving to commercialization through Ecommerce switching over swiftly. Whereas, to maintaining records likely to be needed as much so as to keeping the activities moving ahead always. During, the reciprocity of commercial activities by way of Ecommerce is more or less complicated due to large number of records keeping up for the purpose of sustainability and accountability clarity would be seems after comprehensively taking into account each and every transaction. In changing scenario about accounting policies regarding keeping records quite easy because of advancement in the technological world that providing cutting edge mechanism thereby, as an ecommerce concern one can do it by him /her without any help and assistance. The main crux behind to articulation of this paper is that, omnipresent of this concept seems in today's commercial world. Thus, those business concerns who related to ecommerce for them it would be somewhat fruitful and beneficial. As we know that, putting out every aspect related to accounting principles and concepts is not working effectively, so according to the event and its transaction in that way entry taking into account.

Keywords: Omnipresent, Crux, Sustainability, Swiftly, Reciprocity

Introduction:

In context of keeping out financial records systematically in the ecommerce one must be who is managing and maintaining all such things by means of proficient knowledge of accountancy and related to its branches. Succinctly, being an ecommerce concern we should be get ourselves accounting software to keeping records without any shortfalls , tracking the cash flows is one of the activity which having most essential aspect. Needless to say, about which accounting policies and principles exactly follow by the ecommerce operator. Let's start with the basics and recap who is who in the accounting field. Bookkeeping is the baseline accounting practice of maintaining a neat record of financial documents and transactions. The purpose of this practice is to describe and organize the state of your finances. Key bookkeeping tasks include:

- Transaction categorization.
- Invoicing.
- Account reconciliation.
- Balance sheets preparation.
- Payroll management.
- Account payables and receivables management.

Accounting is a practice of analyzing all the financial records, produced by the bookkeeper, to financial reports, models, and forecasts. So that we could understand the current level of our