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Impact of Covid -19 on National and International Trade

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Abstract :

This study is based on the impact and implications happening on the trade in terms of National and international trade widely affected due to the wake of global pandemic.

India is among the 15 most affected economies due to the Covid 19 epidemic and slowdown in production in china, with trade impact of 348 million. The trade impact of the corona virus epidemic for India is estimated to be about 348 million dollars and the country figures among the top 15 economies most affected as slowdown of manufacturing in China disrupts world trade, according to a UN report. Estimates published by United Nations Conference on Trade and Development (UNCTAD) Wednesday said that the slowdown of manufacturing in China due to the COVID-19 outbreak is disrupting world trade and could result in a \$50 billion decrease in exports across global value chains. The most affected sectors include precision instruments, machinery, automotive and communication equipment. Among the most affected economies are the European Union (\$15.6 billion), the United States (\$5.8 billion), Japan (\$5.2 billion), South Korea (\$3.8 billion), Taiwan Province of China (\$2.6 billion) and Vietnam (\$2.3 billion). India is among the 15 most affected economies due to the COVID-19 epidemic and slowdown in production in China, with a trade impact of \$348 million.

Keywords: *Global trade, impact of Covid-19, trade scenario India, stock market*

Introduction of the study:

After pandemic stuck down & detrimental in the progress of economic development the magnitude of force that could not tolerate by any of the country over the globe who forthrightly said that, for such consequences our countries preparation is with full of potential. As if such countries always face crisis and challenges of uncertainties. So ridiculous assertion made by so many countries that also in the period of highest number of cases recorded. As a matter of concerned is here that, what such preparation done by the country to overcome on this pandemic more or less providing relief and welfare through funds. As like, every now and then this kind of crises occurring further too then at that time no pretext and bluffs passes through statements made by the politicians in order to fulfill their vote banks thereabouts. In true manner, not a single country left where this pandemic have not been affecting whole world is under the scanner of global pandemic. With fullest capacity right now everything have resumed over the global trade. Though the impact is very intensified and it.

Objectives of the study: